

REPORT TO UK PARTICIPANTS UNDER OFFSHORE FUNDS (TAX) REGULATIONS
FOR REPORTING YEAR ENDED 31 OCTOBER 2020

Name of Funds:	ISIN	Reporting Fund period	Distribution date:	Actual Distribution per unit:	Reported Income per unit:	Excess of Reported Income:
Belvoir Global Allocation II Universal	DE000A0RA4N9	01/11/2019 to 31/10/2020	N/A	Nil	Nil	Nil

Universal Investment confirms that the funds above remain Reporting Funds at the end of reporting period.

Contact Details:

Universal-Investment-Luxembourg S.A.
15, rue de Flaxweiler
L-6776 Grevenmacher
LUXEMBURG
E-Mail: info@universal-investment.com
Tel.: +352 261502-1

Universal Investment GmbH
Theodor-Heuss-Allee 70
60486 Frankfurt am Main
GERMANY
info@universal-investment.com
Tel.: +49 (0) 69 7 10 43-0