

FPM Funds
15, rue de Flaxweiler
L-6776 Grevenmacher
Grand Duchy of Luxembourg
R.C.S. Luxembourg: B 80 070
(the "**Company**")

NOTICE TO SHAREHOLDERS

FPM Funds

Sub-fund FPM Funds Ladon

The members of the Board of Directors of the Company (the "**Board of Directors**") inform the shareholders of the following facts:

The sub-fund FPM Funds Ladon (the "**Sub-Fund**") was set into liquidation as of 07 April 2025 by resolution of the Board of Directors. In the meantime, the sale of the majority of the assets has been completed.

The Board of Directors deems it appropriate to hold an amount of 2% of the NAV as of 16 April 2025 to service the Company's liabilities, including an appropriate buffer.

Liabilities are (i) the amount of all outstanding payments/liabilities of the Sub-Fund, (ii) the amount of all anticipated costs and liabilities incurred in connection with or following the liquidation of the Sub-Fund and (iii) any other claims or liabilities of the Sub-Fund in connection with the liquidation ((i), (ii) and (iii) (the "**Liabilities**").

Based on the above mentioned and taking into account the principle of equal treatment of shareholders, an advance distribution of the liquidation proceeds to the shareholders of the Sub-Fund in the amount of 98% of the NAV of 16 April 2025 will therefore be made at the best possible time, without the shareholders having a claim to payment at a specific time.

Grevenmacher, 16 April 2025

The Board of Directors