

Sustainability related disclosures pursuant to Article 10 of Regulation (EU) 2019/2088 in conjunction with Article 24 of Delegated Regulation (EU) 2022/1288

The subject of this document is mandatory information on the environmental and/or social characteristics of this fund. It is not promotional material. This information is required by law in order to transparently explain the environmental and/or social characteristics promoted by the fund.

PE Selections S.A. SICAV-RAIF - Nucleus Hg Genesis 10

WKN / ISIN: A3D20F/ LU2555922462, A3D20G/ LU2555922546, A3D20H/ LU2555922629

The fund is managed by the Alternative Investment Fund Manager Universal-Investment-Luxembourg S.A. ("AIFM").

a) „Summary“

No sustainable investment objective

Sustainable investments are not the objective of this funds.

Environmental or social characteristics of the financial product

This (Sub)Fund promotes environmental and social characteristics within the meaning of Article 8 of the Disclosure Regulation.

The Sub-Fund invests the investors' deposits in selected target funds according to a fund of funds strategy. The target fund qualifies as an Art. 8 fund under SFDR and this fund pursues environmental and/or social characteristics in accordance with its investment strategy.

Investment strategy

The objective of the Sub-Fund is to achieve appropriate long-term performance through diversified investment in assets suitable from a growth or income perspective. Assets are one or more private equity target funds that qualify as investment(s) under Art. 8 SFDR.

Proportion of investments

The asset allocation of the (Sub) Fund and the extent to which the (Sub) Fund has direct or indirect exposures in investee entities can be found in the investment limits and guidelines.

Liquidity within the Sub-Fund is held in cash or cash equivalents. In addition, in accordance with the regulations of the sales prospectus, investments may be made in derivative financial instruments to compensate for negative market fluctuations. Liquidity is held primarily to meet payment obligations to the target funds or to cover the Sub-Fund's costs.

For other investments that are not part of the (Sub) Fund's sustainability strategy, there are no binding criteria to consider minimum environmental and/or social safeguards. This is either due to the nature of the assets, where at the time of the preparation of the (Sub) Fund's documents there are no legal requirements or standard market procedures on how to consider minimum environmental and/or social safeguards for such assets or investments are specifically excluded from the sustainability strategy, which are then also not subject to the consideration of minimum environmental and/or social safeguards.

Monitoring of environmental or social characteristics

Initially, the environmental and/or social features and the sustainability indicators promoted by the (sub-) fund are checked in a qualitative manner by the ESG Office of the management company/the AIFM. Compliance with the investment limits, based on the individual sustainability strategy, is measured and monitored regularly by Investment Controlling of the management company/the AIFM and additionally by the portfolio manager for outsourced portfolio management mandates. Internal controls are carried out by portfolio management and risk controlling. External controls are carried out regularly by auditors in examining the annual reports and at state level by the national supervisory authority.

Methodologies for environmental or social characteristics

The pre-contractual documents published by the target fund managers are used to demonstrate the compliance of the target funds with Art. 8 SFDR. During the term of the Sub-Fund, compliance with the requirements is continuously monitored on the basis of the reports of the target funds in the annual report.

Data sources and processing

In order to verify the classification of the target funds as Art. 8 funds under SFDR, the Sub-Fund will request relevant evidence from the managers of the target funds, such as the respective annual reports of the target funds.

Limitations to methodologies and data

The Sub-Fund has no direct influence on the management and communication/reporting of the target funds and is therefore reliant on the provision of relevant disclosures/information by the target fund Managers of the target funds.

Due diligence

Through the establishment and application of written policies and procedures effective arrangements are in place to ensure that investment decisions made on behalf of the (sub-) fund are consistent with its objectives, investment strategy and, where applicable, risk limits.

Engagement policies

The engagement policy of the Management Company/the AIFM is exercised in the form of voting.

Designated reference benchmark

This (Sub)Fund has not designated an index as reference benchmark to meet the environmental and/or social characteristics promoted by the (Sub)Fund.

b) „No sustainable investment objective“

This financial product promotes environmental and/or social characteristics, but does not have sustainable investment as its objective.

c) „Environmental or social characteristics of the financial product“

This (Sub)Fund promotes environmental and social characteristics within the meaning of Article 8 of the Disclosure Regulation.

The Sub-Fund invests the investors' deposits in selected target funds according to a fund of funds strategy. The target fund qualifies as an Art. 8 fund under SFDR and this fund pursues environmental and/or social characteristics in accordance with its investment strategy.

d) „Investment strategy“

The objective of the Sub-Fund is to achieve appropriate long-term performance through diversified investment in assets suitable from a growth or income perspective. Assets are one or more private equity target funds that qualify as investment(s) under Art. 8 SFDR.

The Sub-Fund invests in target funds that qualify as Art. 8 funds under the SFDR. Compliance with good corporate governance is therefore the responsibility of the target fund managers.

e) „Proportion of investments“

Die Vermögensallokation des Fonds und inwiefern der Fonds direkte oder indirekte Risikopositionen gegenüber Unternehmen eingehen kann, ist den Anlagebedingungen und inwiefern der Fonds direkte oder indirekte Risikopositionen gegenüber Unternehmen eingehen kann, ist den Anlagebedingungen sowie aus den Anlagerichtlinien zu entnehmen.

Liquidity within the Sub-Fund is held in cash or cash equivalents. In addition, in accordance with the regulations of the sales prospectus, investments may be made in derivative financial instruments to compensate for negative market fluctuations. Liquidity is held primarily to meet payment obligations to the target funds or to cover the Sub-Fund's costs.

For other investments that are not part of the (Sub) Fund's sustainability strategy, there are no binding criteria to consider minimum environmental and/or social safeguards. This is either due to the nature of the assets, where at the time of the preparation of the (Sub) Fund's documents there are no legal requirements or standard market procedures on how to consider minimum environmental and/or social safeguards for such assets or investments are specifically excluded from the sustainability strategy, which are then also not subject to the consideration of minimum environmental and/or social safeguards.

f) „Monitoring of environmental or social characteristics “

The environmental and/or social characteristics promoted by the (sub-)fund and the sustainability indicators used to measure the fulfilment of these environmental and/or social characteristics are subject to an initial qualitative review by the ESG Office of Universal Investment against the strategy pursued (a) upon the launch of a (sub-)fund to be classified as an Article 8 fund under the Disclosure Regulation, (b) upon a fund transfer from another management company/AIFM or (c) upon a change of classification of an Article 6 fund into an Article 8 fund. The individual sustainability strategy of the (sub-)fund is contractually agreed and disclosed in pre-contractual documents of the (sub-) fund. Compliance with the investment limits, based on the individual sustainability strategy, is measured and monitored regularly by the Investment Controlling department of the management company/the AIFM and additionally the portfolio manager in the case of outsourced portfolio management mandates. MSCI data as well as the portfolio manager's own research or data from third-party providers are used, whereby the portfolio manager's research is checked by Investment Controlling.

The control of outsourced portfolio management companies takes place initially when the portfolio managers are appointed and on an ongoing basis, e.g., by means of specific ESG reports. External controls are carried out regularly by auditors in examining the annual reports and at the state level by the national supervisory authority.

g) „Methodologies for environmental or social characteristics “

The pre-contractual documents published by the target fund managers are used to demonstrate the compliance of the target funds with Art. 8 SFDR. During the term of the Sub-Fund, compliance with the requirements is continuously monitored on the basis of the reports of the target funds in the annual report.

h) „Data sources and processing“

In order to verify the classification of the target funds as Art. 8 funds under SFDR, the Sub-Fund will request relevant evidence from the managers of the target funds, such as the respective annual reports of the target funds.
 In order to verify the classification of the target funds as Art. 8 funds under SFDR, the Sub-Fund will request relevant evidence from the managers of the target funds, such as the respective annual reports of the target funds..
 Access to the target fund managers' evidence (annual reports) ensures that the target funds comply with the classification as Art. 8 funds under SFDR on an ongoing basis.

i) „Limitations to methodologies and data“

The Sub-Fund has no direct influence on the management and communication/reporting of the target funds and is therefore reliant on the provision of relevant disclosures/information by the target fund Managers of the target funds.

j) „Due diligence“

The (sub-) fund's underlying assets are managed by the Management Company/AIFM exclusively in the interest of the investors and in accordance with strict statutory and regulatory requirements.
 Before the assets are acquired, portfolio management checks whether the asset can be acquired in accordance with the legal and contractual requirements. Effective arrangements are in place through the establishment and application of written policies and procedures to ensure that investment decisions made on behalf of the (sub-) fund are consistent with its objectives, investment strategy and, where applicable, risk limits. After the assets have been acquired, a further corresponding regular check is carried out by the investment controlling department of the Management Company/AIFM and on an ongoing basis by the portfolio manager. The internal control of these due diligence obligations is carried out in the Risk Controlling department as the second line of defence and at a downstream level by the Internal Audit department as the third line of defence.
 The control of outsourced portfolio managers is carried out by means of ISAE or comparable reports. These reports are evaluated by subject matter experts of the Management Company/AIFM within the framework of outsourcing controlling. Before commencing business activities in new products or new markets, including the acquisition of assets, the Management Company/AIFM ensures that the associated risks and the impact on the overall risk profile of the (sub-)fund are appropriately captured, measured, monitored and managed.
 When complying with their respective duties, the Management Company/AIFM, the portfolio manager, in case the investment decision making is outsourced, or, if applicable, an appointed investment advisor takes into account sustainability risks and - at their entity level - the principal adverse impacts of investment decisions on sustainability factors.
 The (sub-)fund's underlying assets are under the independent supervision, safekeeping and monitoring of the depositary. Further external controls are carried out regularly by auditors in examining the annual reports and at state level by the national supervisory authority.

k) „Engagement policies“

The engagement policy of the Management Company/the AIFM is exercised in the form of voting. In order to safeguard the interests of the investors in the managed (sub-)funds and to fulfil the associated responsibility, the management company/the AIFM shall exercise the shareholder and creditor rights from the shareholdings held in the managed (sub-)funds in the interests of the investors. The decision-making criterion for the exercise or non-exercise of voting rights for the management company/the AIFM shall be the interests of the investors and the integrity of the market as well as the benefit for the investment fund concerned and its investors.
 The Management Company/AIFM shall base its domestic voting on voting guidelines ("Voting Guidelines"). These Voting Guidelines shall be considered as the basis for the responsible management of the capital and the rights of the investors.
 For votes abroad, the management company/the AIFM shall use to the respective country-specific guidelines of Glass Lewis, which take into account the local framework conditions. In addition, the Glass Lewis Guidelines "Environmental, Social & Governance ("ESG") Initiatives" are applied to the specific country guidelines and are used as a matter of priority. The application of these guidelines ensures that the voting criteria are country-specific and based on transparent and sustainable corporate governance policies as well as other environmental and social criteria aimed at the long-term success of the companies held by investment funds (so-called portfolio companies).
 These voting standards used are based on the interests of the (sub-)funds managed by the management company/the AIFM and are therefore in principle applied to all (sub-)funds, unless it is necessary to deviate from these voting guidelines for individual (sub-)funds in the interest of investors, market integrity or the benefit for the respective investment fund.
 The management company/the AIFM shall publish the principles of its participation policy and an annual participation report on its website.
 The Asset Manager, if the portfolio management is outsourced, or an appointed investment adviser, if applicable, may take further action to meet environmental and/or social characteristics as part of their corporate engagement activities. However, this engagement is not done on behalf of the (sub-)fund.

l) „Designated reference benchmark“

This (Sub)Fund has not designated an index as reference benchmark to meet the environmental and/or social characteristics promoted by the (Sub)Fund.

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m) „Status and document version“

Version	Date	Description
1.0	04.05.2023	First Version