

Sustainability-related disclosure pursuant to Article 10 of Regulation (EU) 2019/2088 (Disclosure Regulation)

This document provides you with mandatory information about the environmental and/or social characteristics of this fund. It is not marketing material. The information is required by law to transparently explain the environmental and/or social characteristics promoted by the fund.

UI-Mandatum AM Senior Secured Loan Fund, a sub-fund of Mandatum Global Investment Fund SCSp SICAV-RAIF

WKN / ISIN: A3DHL7 / LU2459065012; A3DHL8 / LU2459065103; A3DHL9 / LU2459065285; A3DHMA / LU2459065368; A3DHMB / LU2459065442; A3DHMC / LU2459065525; A3DHMD / LU2459065798; A3DHME / LU2459065871, A3DN9E / LU2492030502, A3DN9F / LU2492030684, A3DN9G / LU2492030767, A3DN9H / LU2492030841, A3DN9J / LU2492030924, A3DN9K / LU2492031062, A3DN9L / LU2492031146, A3DN9M / LU2492031229, A3DN9N / LU2492031492, A3DN9P / LU2492031575, A3DN9Q / LU2492031658

The fund is managed by Universal-Investment-Luxembourg S.A. (the "management company").

Description of the environmental and/or social characteristics

The sub-fund has sustainable investment objective within the meaning of article 9 of the Disclosure Regulation.

The sustainable investment objective of the Fund is to have a credit portfolio with an overall positive net impact measured by the Upright Project's net impact model (calculated as Net Impact Ratio), which takes into account impact on Society, Knowledge, Health and Environment (four dimensions with their respective impact subcategories). Secondly, the portfolio as well as individual investments will have a positive net impact to social dimensions (Society, Knowledge, Health combined).

Information on how the environmental and/or social characteristics are met

The positive net impact will be evaluated with Upright Project's net impact model which takes into account impact on Society, Knowledge, Health and Environment (four dimensions with their respective impact subcategories). The positive contribution objective and the binding element of the strategy is that the portfolio will have a positive net impact score ($\geq 0\%$) assessing all four dimensions (measured by Upright's Net Impact Ratio). Secondly, the portfolio as well as individual investments will have a positive net impact to social dimensions (Society, Knowledge and Health combined ≥ 0 (incl. both positives and negatives)). These thresholds are applied as hard limits without the optionality for transition considerations.

ESG is part of the investment team's internal credit analysis and credit scoring model and strongly embedded in the overall investment process. The portfolio management team is also supported by the dedicated MAM ESG-team in the analysis and assessment. The fund and all individual investments will, when possible, be evaluated with Upright Project's net impact analysis. Evaluation of individual investments is carried out at the initial due diligence stage before the investment decision and investments are monitored on a regular basis in line with the investment team's investment process. The Sub-Fund can invest in loans to underlying companies, which do not yet have a positive impact on Health or Society, if based on a qualitative analysis the underlying company has a solid strategy to a transition to have a positive net impact and it does not cause significant harm to the sustainable investment objective.

We ensure fulfillment of the DNSH-principle by adhering to the following:

Mandatum Responsible Investment Policy (https://www.mandatumlife.fi/48e478/globalassets/tuotesivut/16.-vastuullinen-sijoittaminen/mandatum-responsible-investment-policy_2021.pdf) whereby the Fund will not invest in certain sensitive sectors, in addition to which the Fund has incorporated further restrictions (fund level policy) across industries (Coal mining, Tobacco, Adult entertainment, Gambling, Fossil-oil based energy, Coal-based energy). The Fund level policy is also stricter compared to Mandatum Responsible Investment Policy due to the use of hard limits as opposed to optionality of transition considerations.

Industry	Tolerance direct	Tolerance indirect
Controversial weapons	0%	0%
Coal mining	0%	0%
Tobacco	0%	10%
Adult entertainment	0%	10%
Gambling	5%	10%
Defense material	50%	50%
Fossil oil-based energy	5%	20%
Coal-based energy	5%	10%

- As a second line of defence to the significant harm, hard minimum limits for individual investments regarding Upright's net impact model are applied as follows

- Overall Net Impact Ratio ($\geq -150\%$)
- Society (≥ 0), Knowledge (≥ -4), Health (≥ -5), Environment (≥ -8)

Please note that the range of the Net Impact Ratio metric (indicated as a percentage) is technically unlimited to the negative side while capped at +100% on the positive side and therefore a negative reading should not be directly compared to a positive one.

In addition, the investments will be monitored with ISS and Sustainalytics before the investment decision and on an on-going basis. Any severe sustainability risk investments (as defined by Sustainalytics) are subject to approval from the CIO.

The Fund will evaluate the principal adverse impact indicators provided by the delegated acts pursuant to SFDR, which will apply from 1st of January 2023.

The net impact of the sub-fund will be reported in accordance with regulatory requirements.

Methods for evaluation, measurement and monitoring

The sustainable investment objective will be assessed with Upright Project's net impact model (Please see information on their methodology, <https://www.uprightproject.com/downloads/model-whitepaper-v2.pdf>). The assessment will be carried out before the investment decision as well as part of the on-going monitoring of the investment.

The relevant sustainability indicators will be the net impact as well as the principal adverse impacts (depending on application of final RTS) pursuant to SFDR.

Sustainalytics and ISS will be used for monitoring of investments for the companies that are included in their coverage. Fund's investments will mainly comprise of unlisted loans of private companies, and hence the data coverage is estimated to be on the low side for these two data providers.

The above is subject to changes in the Upright methodology

Disclaimer

The disclosure of information in Article 10 (1) d) of Regulation (EU) 2019/2088 is related to the disclosure of information under Article 11 of that Regulation. Therefore, no information can yet be provided on the overall sustainability-related impact of the financial product or, if an index has been designated as a reference benchmark, a comparison between the overall sustainability-related impact of the financial product with the impacts of the designated index.

As at: 01.09.2022